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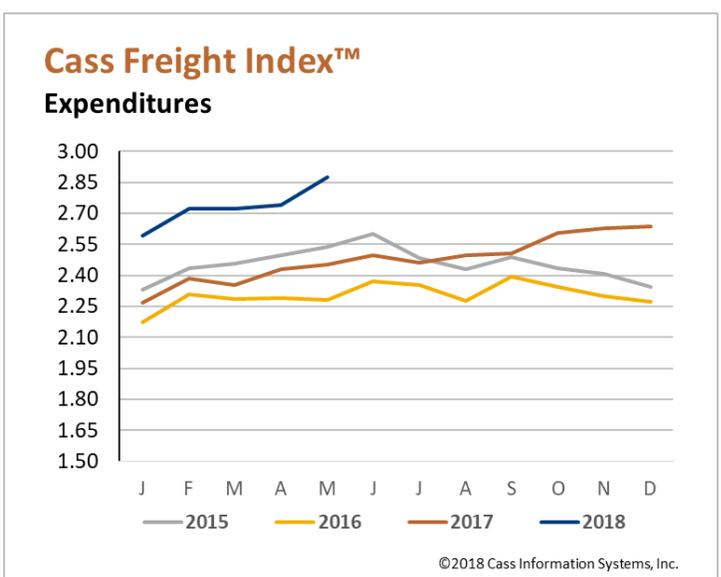
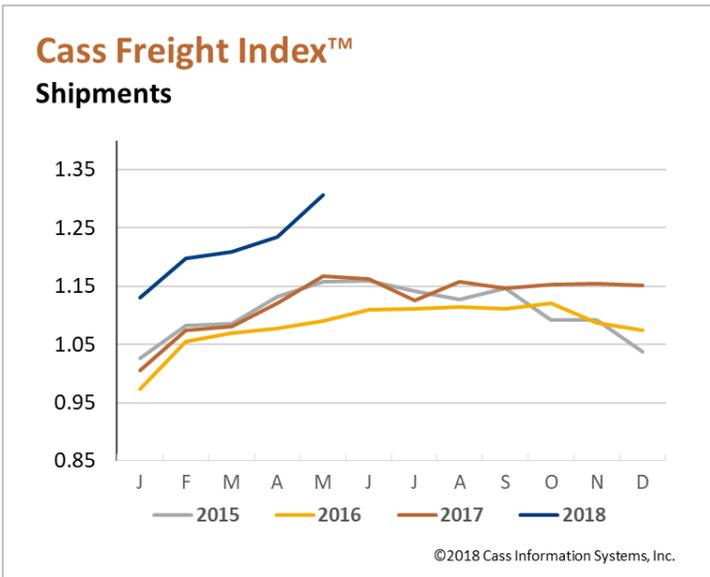
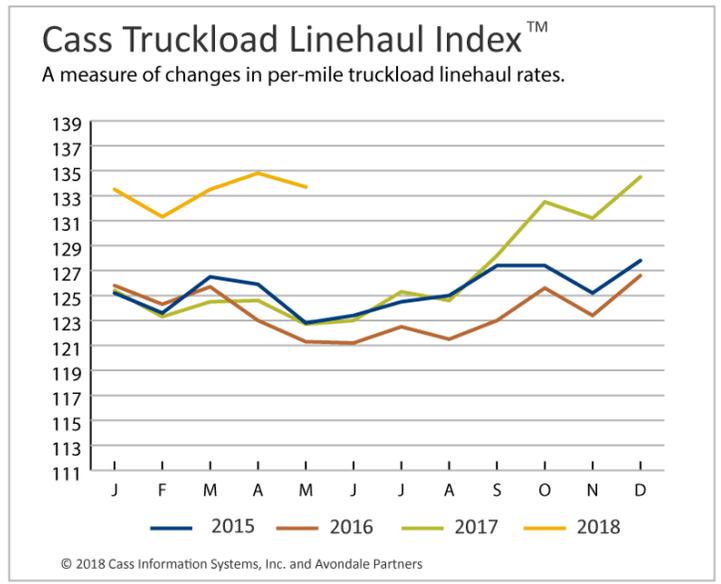
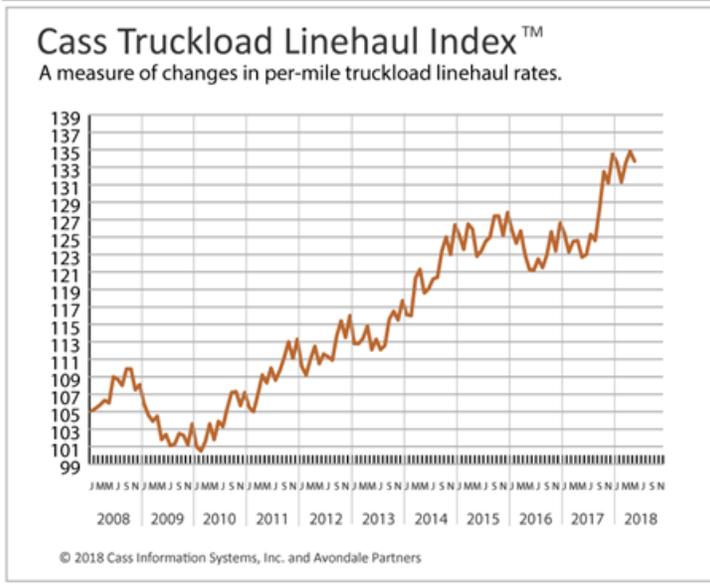
## Trucking Industry Fact Sheet

- More than 70% of goods consumed in the U.S. are transported by truck.<sup>1</sup>
- U.S. GDP is expected to increase in 2018, placing further demand on the trucking industry.<sup>5</sup>
- At the beginning of 2018, there was one truck available for every 12 loads that needed to be shipped. This was the lowest ratio since 2005.<sup>1</sup>
- The trucking industry has been experiencing a steady driver shortage increase for over 15 years. The American Trucking Association predicts the trucking industry will have to hire 900,000 more drivers over the next ten years to meet increasing demand.<sup>1</sup>
- Truck driver availability follows unemployment trends<sup>3</sup>. The lower the unemployment, the fewer truck drivers are available.
- The average age of a truck driver is 55, ten years older than industries that pull from the same labor pool such as construction and manufacturing.<sup>1,3</sup>
- The trucking industry has struggled to attract new drivers at the same rate it loses drivers to retirement despite driver wages and benefits being at a five-year high.<sup>1,4</sup>
- New ELD regulation tracks driver down-time due to waiting in traffic or at pick-up and drop-off locations the same as drive-time, which can reduce the actual number of miles driven by as much as 10%.<sup>2,3</sup>
- The average number of carriers that shippers had to choose from decreased from 200 to 50 in the second half of 2017.<sup>4</sup>
- Combined labor and fuel expenses account for over 50% of a trucking company's operational costs.<sup>4</sup>
- Diesel fuel costs are up 29% vs. 2017.<sup>4</sup>
- The number of trucks on the road will always follow the number of drivers in the labor market.<sup>3</sup>
- Trucking companies have vehicles sitting idle because they can't find drivers.<sup>4</sup>

1. <https://www.npr.org/2018/01/09/576752327/trucking-industry-struggles-with-growing-driver-shortage>  
2. <https://www.reuters.com/article/us-usa-freight-transportation-insight/corporate-americas-new-dilemma-raising-prices-to-cover-higher-transport-costs-idUSKCN1GA0DS>  
3. <https://www.supplychainedive.com/news/truck-capacity-shortage-drivers-labor-market/515515/>  
4. <https://www.trucks.com/2018/05/22/shippers-truckers-soaring-fuel-labor-costs/>  
5. <https://www.cnn.com/2018/06/01/the-us-economy-suddenly-looks-like-its-unstoppable.html>

# Cass Transportation Indices

Cass is the nation's largest payer of freight bills and publishes for use by the public certain data to indicate trends in the transportation industry. The charts below provide year-on-year comparisons. The vertical axis is merely an index from which the comparisons are made: baseline for the truckload linehaul index is January 2005, and baseline for the freight index is January 1990.



Source:

- <https://www.cassinfo.com/transportation-expense-management/supply-chain-analysis/transportation-indexes/truckload-linehaul-index.aspx>
- <https://www.cassinfo.com/transportation-expense-management/supply-chain-analysis/transportation-indexes/cass-freight-index.aspx>